

Georgia Global Utilities JSC

ANNOUNCEMENT OF EARLY REDEMPTION OF

U.S.\$250,000,000 7.750% NOTES DUE 2025

Georgia Global Utilities JSC (the "Issuer") hereby announces that it has redeemed all (and not part only) of the outstanding U.S.\$250,000,000 7.750% Notes due 2025 (ISIN: XS2208644059 and Common Code: 220864405) (the "Notes") constituted by a trust deed dated 30 July 2020 among the Issuer, the guarantors named therein and Citibank, N.A., London Branch. The redemption was carried out at the price of 103.875%, plus accrued and unpaid interest, on 7 September 2022 in accordance with terms and conditions of the Notes.

Summary and Contact Information

This announcement is given by the Issuer and, to the extent that any interested party has queries relating to this announcement, such party may contact the Issuer using the details below.

For further information, please visit www.ggu.ge or contact:

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